

23/05/2019

Bulletin from the Annual General Meeting of Net Gaming Europe AB

The Annual General Meeting of Net Gaming Europe AB, 556693-7255, was held on Thursday 23 May 2019. The main decisions made at the Meeting were as follows:

The balance sheet and income statement for the 2018 financial year were adopted and it was decided that the accumulated profits would be carried forward and that no dividend would be paid for the 2018 financial year.

Board members and the CEO were discharged from liability for the previous year.

Board fees were set at SEK 160,000 for each non-executive Board member. Fees for the Chairman of the Remuneration or Audit Committee were set at SEK 40,000, while fees for each member of the Remuneration or Audit Committee were set at SEK 20,000. Auditors' fees are to be paid on approved account.

Jonas Bertilsson, Henrik Kwick and Marcus Teilman were re-elected to the Board, and Fredrik Rüdén and Peter Åström were newly elected. Henrik Kwick was re-elected as Chairman. The auditing firm PricewaterhouseCoopers was appointed as auditor, with Aleksander Lyckow as chief auditor.

The Board was authorised to decide on a new issue of up to sixty million shares. The share issue may be in cash, provided new shares are paid for in kind or by set-off, or otherwise in accordance with Chapter 13, section 5, first paragraph (6) of the Companies Act. The issue may be conducted with a derogation from shareholders' preferential rights. The authorisation may be exercised on one or more occasions in the period up to the next Annual General Meeting. The purpose of the authorisation is to strengthen the Company's cash in a time-effective way or to facilitate acquisitions for which payment is in cash or with own shares.

The Meeting adopted new Articles of Association, which were amended due to the change of presentation currency to EUR and to adjust the business description

The Meeting decided to establish a warrant-based incentive programme for the Group's incoming Head of M&A, Christian Käfling. A maximum of 250,000 warrants may be issued. Each warrant entitles the holder to acquire one (1) new share in the Company at a price corresponding to 150 percent of the volume-weighted average price for the Company's shares in the period 24 May 2019 to 10 June 2019 on Nasdaq First North's official price list. The warrants can be exercised in the period 15 June 2023 to 15 July 2023.

In the event of full exercise of the warrants, the Company's share capital will increase by EUR 6,324.62, divided into 250,000 shares corresponding to a dilutive effect of about 0.33 percent of the share capital and votes in the Company as on the date of the notice.

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Press Release



Net Gaming Europe AB (publ)

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About Net Gaming

Net Gaming owns, operates and develops high-quality online comparison sites for the purpose of channelling user traffic to the Company's customers – primarily iGaming operators. Within the Group, approximately 140 comparison sites are operated in 30 countries. Net Gaming generates valuable user traffic through the sites, mainly to global iGaming operators. The Company was founded in 2005, has about 90 employees and is headquartered in Malta. The share (NETG) is listed on Nasdaq First North Premier. Certified Adviser: FNCA Sweden AB, info@fnca.se, +46 8 528 00 399